

PRESS RELEASE

October 8th, 2018

Mike Norman appointed Chief Commercial Officer at VMI

As of October 1st 2018, the Global Executive Board of VMI Group has been extended to four with the appointment of Mike Norman as CCO. In his role as CCO, Mike Norman will be responsible for all commercial activities of VMI worldwide.

The increase of market share and widening of product portfolio has led to a vast growth of VMI Group over recent years. To ensure a strong and dedicated focus on serving our customer's needs, VMI has expanded the Global Management Board with a CCO. The responsibility for the global sales force of VMI, currently spread over entities in nine countries, will be transferred from Harm Voortman, CEO, to the newly appointed CCO, Mike Norman.

Mike Norman is well known in the tire industry as he has been active for VMI's customers for almost 20 years. He spent the last decade as Sales Director for Asia, where VMI has seen a remarkable growth not only in the Chinese market, but also in Korea, Japan and other Asian countries.

Harm Voortman, CEO of VMI Group: "We are excited to have Mike Norman in the Board and we are confident that this will allow us to continue to assure our customers' continued success."

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About VMI

VMI is a wholly owned subsidiary of TKH Group N.V. (NYSE Euronext Amsterdam, www.tkhgroup.com). VMI is the world's leading producer of tire manufacturing machinery, and offers global technical support from service centers in The Netherlands, Germany, Poland, USA, Brazil, China, Malaysia and Russia. VMI employs more than 1600 people around the world. To learn more about VMI Group, please visit www.vmi-group.com.