

## PRESS RELEASE

September 18<sup>th</sup>, 2018

### **VMI appoints Chen Xing as new General Manager of VMI Yantai**

**Mr Chen Xing Chunjing has been appointed as General Manager of VMI Yantai. Chen is the successor of Mr Xu Kangyuan, who retired after leading VMI Yantai for almost 20 years.**

The Asian marketplace, and especially the Chinese market, has been a key part of VMI's growth strategy over the past 20 years and more. Today, VMI Yantai has more than 330 employees and operates as an integrated part of the global VMI organization. The appointment of Chen Xing as General Manager of VMI in China confirms that both China and the wider Asian market will remain extremely important to VMI.

Chen Xing has over 30 years of experience in managing large production facilities, mainly in the automotive industry. In his new position, Chen will be responsible to continue Yantai's strategic development, accelerate production and bring new levels of agility using Lean techniques and advanced analytics to drive operational efficiency.

Harm Voortman, President & CEO of VMI Group: "Together with the manufacturing facilities in Poland and The Netherlands, VMI Yantai plays a crucial role in the growth and success of VMI. China is a very important market for VMI. By strengthening our top management in China, we ensure the support of our customers in their ambitious plans."

////////////////////////////////////

For further information please contact:

Judith Koops

Manager Communications

T +31 (0) 578 67 97 18

M +31 (0) 6 23 05 10 48

[jkoops@vmi-group.com](mailto:jkoops@vmi-group.com)

### **About VMI**

VMI is a wholly owned subsidiary of TKH Group N.V. (NYSE Euronext Amsterdam, [www.tkhgroup.com](http://www.tkhgroup.com)). VMI is the world's leading producer of tire manufacturing machinery, and offers global technical support from service centers in The Netherlands, Germany, Poland, USA, Brazil, China, Malaysia and Russia. VMI employs more than 1600 people around the world. To learn more about VMI Group, please visit [www.vmi-group.com](http://www.vmi-group.com).